

R.N. ASSOCIATES
Chartered Accountants



35-A-7A, Opp. Prabha Theatre, Rampur Garden,
Bareilly UTTAR PRADESH 243001
Ph. 9837094283, 581-2578457

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of M/S ASHOK KIRAN CHARITABLE TRUST AAFTA2618B [name and PAN of the trust or institution] as at 31/03/2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2022
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2022

The prescribed particulars are annexed hereto.



For R.N. ASSOCIATES
Chartered Accountants

(CA Rajiv Agarwal)

PARTNER

Membership No: 070248
Registration No: 0000181C

Place :Bareilly

Date : 30.9.2022

UDIN : 22070248 AYCE 2T 5184

**ANNEXURE
STATEMENT OF PARTICULARS**

I Application of income for charitable or religious purposes.

		1900452
1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	0
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



[Handwritten Signature]

3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

Agarwal



For R.N. ASSOCIATES
Chartered Accountants

(Signature)
(CA Rajiv Agarwal)

PARTNER

Membership No: 070248
Registration No: 0000181C

Place : Bareilly

Date : 30.9.2022

UDIN :

Ashok Kiran Charitable Trust
35-C-8, Rampur Garden, Bareilly
Balance Sheet

As At 31st March, 2022

Liabilities		Amount	Assets		Amount
Corpus Fund			Fixed Assets (Under Construction)		
Opening Balance	-979,837.70		Land		1,097,000.00
Add: Donations	0.00		Building		34,535,091.65
Excess of Income over Exp	4,524.00	-975,313.70	Equipments		489,124.00
Unsecured Loans		44,702,216.00	Bus		3,599,360.00
			Car		1,220,145.00
			Computer		618,057.00
			Furniture & Fixtures		1,087,600.10
			Plant & Machinery		85,000.00
			Cash In Hand		268,131.00
			Indian Bank		9,219.00
			Yes Bank		543,006.55
			FDR		106,063.00
			<u>Advances</u>		
			TDS Recoverable		8,855.00
			TDS		250.00
Total		43,726,902.30	Total		43,726,902.30

Note: Notes on accounts as per schedule

'B'

Auditors: Read with our report of even date.

Place: Bareilly For Ashok Kiran Charitable Trust

Dated: 30.9.2022

[Signature]

Trustee Trustee



For R. N. Associates
Chartered Accountants

[Signature]

(CA Rajiv Agarwal)

Partner

M. No. 70248

UDIN:

Ashok Kiran Charitable Trust 2021-22

Ashok Kiran Charitable Trust
35-C-8, Rampur Garden, Bareilly
Income and Expenditure Account
For The Year Ended on 31st March, 2022

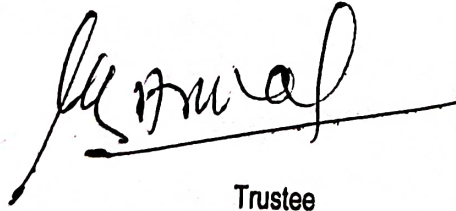
Expenditure	Amount	Income	Amount
Bank Charges	1,432.00	Fees Received	1,823,300.00
Insurance	73,842.00	Other Income	3,933.00
Legal Exp.	71,000.00	Interest on FDr	6,063.00
Computer Repair	8,800.00		
Bus & Generator Expenses	36,786.00		
Repair & Maintenance	18,783.00		
Staff Welfare	3,104.00		
Sports Expenses	43,109.00		
Festival Expenses	200.00		
Water & Electricity	1,350.00		
Washing & Cleaning	1,355.00		
Miscellaneous Expenses	8,590.00		
E.P.F.	10,785.00		
Printing and Stationery	5,258.00		
Salary	1,314,950.00		
Telephone	2,122.00		
Van Expenses	227,306.00		
Excess of Income Over Expenditure	4,524.00		
	1,833,296.00		1,833,296.00

Auditors: Read with our report of even date.

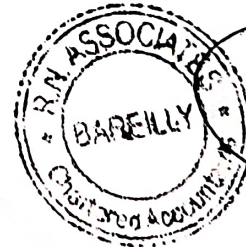
Place: Bareilly

For Ashok Kiran Charitable Trust

Dated: 30.9.2022


Trustee

For R. N. Associates



(CA Rajiv Agarwal)

M. No. 70248

FRN 000181c

UDIN:

Ashok Kiran Charitable Trust
35-C-8, Rampur Garden, Bareilly

Schedule 'B' of Balance Sheet as at 31st March 2022

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING:

The accounts have been maintained under the historical cost convention and in accordance with applicable accounting standards. Cash System of accounting is followed except disclosed separately.

2. REVENUE RECOGNITION:

(i) Income has been recognized on cash basis.

(ii) Expenditure are recognized on cash basis.

(iii) Fixed Assets

i) Fixed assets are stated at cost less depreciation for the year. The cost of an asset comprise its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Expenses on repair and maintenance are charged to Profit and loss account

ii) In case of assets acquired before 01.04. 2021 WDV. as on 31.3. 2021 has been considered as cost of assets.

2. Parties balances are subject to confirmation.

3. On the basis of available information amount (inclusive of interest thereon) due to any MSME, at the year end is Nil.



